

MIRACLE MILE IMPROVEMENT DISTRICT ~ FINAL 2020 BUDGET

| | 100% | 66% | 15% | 19% |
|------------------------------|-----------------|---------------|---------------|---------------|
| Per Zone | DISTRICT | ZONE 1 | ZONE 2 | ZONE 3 |
| ASSESSMENT INCOME | | | | |
| Assessments, Property Owners | \$221,380 | \$146,294 | \$33,849 | \$41,237 |

| OTHER INCOME SOURCES | | | | |
|-----------------------------|------------------|------------------|-----------------|-----------------|
| RTD Maintenance Contract | \$7,200 | | | |
| Events & Promotions | \$50,000 | | | |
| Interest Income | \$8 | | | |
| TOTAL INCOME | \$278,588 | \$183,868 | \$41,788 | \$52,932 |

EXPENSES

| MANAGEMENT SERVICES | | | | |
|--|-----------------|-----------------|----------------|----------------|
| Contractor - Management Services | \$66,000 | | | |
| Subtotal | \$66,000 | | | |
| <i>Minus Contract Management - See Below</i> | <i>\$33,000</i> | | | |
| TOTAL MANAGEMENT COST | \$33,000 | \$23,279 | \$4,499 | \$5,222 |

| OPERATIONAL COSTS | | | | |
|-----------------------------------|-----------------|-----------------|----------------|----------------|
| Dues, Subscriptions & Memberships | \$1,200 | | | |
| Liability Insurance | \$10,900 | | | |
| Meeting Expense | \$1,200 | | | |
| Office Rent Lease | \$4,200 | | | |
| Office Supplies | \$850 | | | |
| Phone & Internet Service | \$600 | | | |
| Postage & Mail Services | \$240 | | | |
| Printing | \$1,350 | | | |
| Storage Lease | \$1,200 | | | |
| OPERATIONAL TOTAL | \$21,740 | \$15,336 | \$2,964 | \$3,440 |

| PROFESSIONAL SERVICES | | | | |
|-------------------------------------|-----------------|----------------|----------------|----------------|
| Accounting | \$2,100 | | | |
| Consulting Fees | \$1,000 | | | |
| Subtotal | \$3,100 | | | |
| Add Contract Management Allocation | \$9,900 | | | |
| PROFESSIONAL SERVICES TOTAL: | \$13,000 | \$9,171 | \$1,772 | \$2,057 |

| ENHANCED MAINTENANCE | | | | |
|------------------------------------|-----------------|-----------------|----------------|-----------------|
| Contractor - Enhanced Maintenance | \$60,000 | | | |
| Repair & Maintenance Supplies | \$1,200 | | | |
| Infrastructure Improvement | \$4,800 | | | |
| Subtotal | \$66,000 | | | |
| Add Contract Management Allocation | \$6,600 | | | |
| ENHANCED MAINTENANCE TOTAL: | \$72,600 | \$52,865 | \$8,827 | \$10,908 |

| PUBLIC SAFETY AND SECURITY | | | | |
|------------------------------------|-----------------|-----------------|-----------------|-----------------|
| Contractor - Security Services | \$72,000 | | | |
| Add Contract Management Allocation | \$9,900 | | | |
| TOTAL PUBLIC SAFETY | \$81,900 | \$38,130 | \$19,558 | \$24,212 |

| MARKETING | | | | |
|------------------------------------|-----------------|-----------------|----------------|----------------|
| Advertising & Promotions | \$14,400 | | | |
| Event Expenses | \$35,000 | | | |
| Website Management & Hosting | \$348 | | | |
| Subtotal | \$49,748 | | | |
| Add Contract Management Allocation | \$6,600 | | | |
| TOTAL MARKETING | \$56,348 | \$52,646 | \$1,662 | \$2,040 |

| MISCELLANEOUS | | | | |
|-----------------------------|------------|------------|------------|------------|
| PBID Renewal Fund (Savings) | \$0 | | | |
| Reserve Fund (Savings) | \$0 | | | |
| MISC TOTAL | \$0 | \$0 | \$0 | \$0 |

TOTAL EXPENSES \$278,588
TOTAL INCOME \$278,588

ASSESSMENTS PER MANAGEMENT PLAN *

| | 66% | 15% | 19% | TOTAL |
|---------------|---------------|---------------|-----|-----------|
| ZONE 1 | ZONE 2 | ZONE 3 | | |
| \$146,294 | \$33,849 | \$41,237 | | \$221,380 |

* Does Not Include Additional Income Sources, Assessment Income Only

EXPENSES PER MANAGEMENT PLAN*

| | ZONE 1 | ZONE 2 | ZONE 3 | TOTAL |
|-----------------|-----------|----------|----------|-----------|
| Maintenance | \$39,168 | \$6,540 | \$8,082 | \$53,790 |
| Security | \$33,207 | \$17,033 | \$21,086 | \$71,326 |
| Marketing/Promo | \$28,099 | \$887 | \$1,089 | \$30,075 |
| Administration | \$43,074 | \$8,325 | \$9,662 | \$61,061 |
| Reserve | \$2,746 | \$1,065 | \$1,318 | \$5,128 |
| | \$146,294 | \$33,850 | \$41,237 | \$221,380 |

* Does Not Include Professional Services Costs

* Does Not Include PBID Renew Fund Cost

* Does Not Attribute Management Cost For Contract Monitoring

EXPENSES PER MANAGEMENT PLAN*

| | ZONE 1 | ZONE 2 | ZONE 3 | TOTAL |
|----------------|----------|---------|---------|----------|
| Administration | \$43,074 | \$8,325 | \$9,662 | \$61,061 |
| | 71% | 14% | 16% | |

EXPENSES PER MANAGEMENT PLAN*

| | ZONE 1 | ZONE 2 | ZONE 3 | TOTAL |
|-------------|----------|---------|---------|----------|
| Maintenance | \$39,168 | \$6,540 | \$8,082 | \$53,790 |
| | 73% | 12% | 15% | |

EXPENSES PER MANAGEMENT PLAN*

| | ZONE 1 | ZONE 2 | ZONE 3 | TOTAL |
|----------|----------|----------|----------|----------|
| Security | \$33,207 | \$17,033 | \$21,086 | \$71,326 |
| | 47% | 24% | 30% | |

EXPENSES PER MANAGEMENT PLAN*

| | ZONE 1 | ZONE 2 | ZONE 3 | TOTAL |
|-----------------|----------|--------|---------|----------|
| Marketing/Promo | \$28,099 | \$887 | \$1,089 | \$30,075 |
| | 93% | 3% | 4% | |

EXPENSES PER MANAGEMENT PLAN*

| | ZONE 1 | ZONE 2 | ZONE 3 | TOTAL |
|---------|---------|---------|---------|---------|
| Reserve | \$2,746 | \$1,065 | \$1,318 | \$5,128 |
| | 54% | 21% | 26% | |

CONTRACT MANAGEMENT SERVICES % of \$66,000

| | |
|-----------------------------------|---------|
| 1. Professional Services 15% * | \$9,900 |
| 2. Enhanced Maintenance 10% * | \$6,600 |
| 3. Public Safety & Security 15% * | \$9,900 |
| 4. Marketing 10% * | \$6,600 |

*Percentage Of Time Staff Cost To Monitor & Manage Contracts - Applied To Services

TOTAL EXPENSE APPLIED TO SERVICES \$33,000

Each budget category includes all costs related to providing that service, in accordance with Generally Accepted Accounting Procedures (GAAP). For example, the safety and security budget includes the cost of staff time dedicated to overseeing and implementing the safety and security program. Staff time dedicated purely to administrative tasks is allocated to the administration and advocacy portion of the budget. The costs of an individual staff member may be allocated to multiple budget categories, as appropriate in accordance with GAAP. The staffing levels necessary to provide the services below will be determined by the MMID Board on an as-needed basis.