

MIRACLE MILE IMPROVEMNET DISTRICT ~ FINAL 2019 BUDGET

	100%	66%	15%	19%
Per Zone	DISTRICT	ZONE 1	ZONE 2	ZONE 3
ASSESSMENT INCOME				
Assessments, Property Owners	\$221,380	\$146,294	\$33,849	\$41,237
Assessments, 2018 Carry Over	\$57,900	\$38,214	\$8,685	\$11,001

OTHER INCOME SOURCES				
RTD Maintenance Contract	\$7,200			
Events & Promotions	\$2,500			
Interest Income	\$108			
TOTAL INCOME	\$289,088	\$190,798	\$43,363	\$54,927

EXPENSES

STAFF COSTS				
Staff Payroll	\$50,000			
Payroll Tax Expenses	\$4,200			
Workers Compensation	\$2,100			
Health Insurance (Not To Exceed \$350/mo)	\$4,200			
Subtotal	\$60,500			
<i>Minus Contract Management - See Below</i>	<i>\$30,250</i>			
TOTAL STAFF COST	\$30,250	\$21,339	\$4,124	\$4,787

OPERATIONAL COSTS				
Office Rent & Storage	\$5,328			
Phone & Internet Service	\$1,000			
Office Supplies	\$800			
Dues, Subscriptions & Memberships	\$500			
Postage	\$400			
Bank Charges	\$500			
Printing	\$1,500			
Insurance	\$12,000			
OPERATIONAL TOTAL	\$22,028	\$15,539	\$3,003	\$3,486

PROFESSIONAL SERVICES				
Accounting & Consulting Services	\$7,800			
Legal Services	\$12,000			
Subtotal	\$19,800			
Add Contract Management Allocation	\$9,075			
PROFESSIONAL SERVICES TOTAL:	\$28,875	\$20,369	\$3,937	\$4,569

ENHANCED MAINTENANCE				
Trash/Graffiti Removal/Watering/Sidewalk Cleaning	\$57,500			
Trash & Graffiti Supplies	\$2,000			
District Improvements	\$10,000			
Subtotal	\$69,500			
Add Contract Management Allocation	\$6,050			
ENHANCED MAINTENANCE TOTAL:	\$75,550	\$55,013	\$9,186	\$11,351

PUBLIC SAFETY AND SECURITY				
MMID Security	\$80,000			
Add Contract Management Allocation	\$9,075			
TOTAL PUBLIC SAFETY	\$89,075	\$41,470	\$21,272	\$26,333

MARKETING				
Advertising, Events & Promotions	\$22,600			
Website Management & Hosting	\$5,000			
Subtotal	\$27,600			
Add Contract Management Allocation	\$6,050			
TOTAL MARKETING	\$33,650	\$31,439	\$992	\$1,218

MISCELLANEOUS				
PBID Renewal Fund (Savings)	\$2,400			
Reserve Fund (Savings)	\$7,260			
MISC TOTAL	\$9,660	\$5,173	\$2,006	\$2,483

TOTAL EXPENSES	\$289,088
TOTAL INCOME	\$289,088

ASSESSMENTS PER MANAGEMENT PLAN *

	66%	15%	19%	TOTAL
ZONE 1	ZONE 2	ZONE 3		
\$146,294	\$33,849	\$41,237		\$221,380

* Does Not Include Additional Income Sources, Assessment Income Only

EXPENSES PER MANAGEMENT PLAN*

	ZONE 1	ZONE 2	ZONE 3	TOTAL
Maintenance	\$39,168	\$6,540	\$8,082	\$53,790
Security	\$33,207	\$17,033	\$21,086	\$71,326
Marketing/Promo	\$28,099	\$887	\$1,089	\$30,075
Administration	\$43,074	\$8,325	\$9,662	\$61,061
Reserve	\$2,746	\$1,065	\$1,318	\$5,128
	\$146,294	\$33,850	\$41,237	\$221,380

* Does Not Include Professional Services Costs

* Does Not Include PBID Renew Fund Cost

* Does Not Attribute Management Cost For Contract Monitoring

EXPENSES PER MANAGEMENT PLAN

	ZONE 1	ZONE 2	ZONE 3	TOTAL
Administration	\$43,074	\$8,325	\$9,662	\$61,061
	71%	14%	16%	

EXPENSES PER MANAGEMENT PLAN*

	ZONE 1	ZONE 2	ZONE 3	TOTAL
Maintenance	\$39,168	\$6,540	\$8,082	\$53,790
	73%	12%	15%	

EXPENSES PER MANAGEMENT PLAN*

	ZONE 1	ZONE 2	ZONE 3	TOTAL
Security	\$33,207	\$17,033	\$21,086	\$71,326
	47%	24%	30%	

EXPENSES PER MANAGEMENT PLAN*

	ZONE 1	ZONE 2	ZONE 3	TOTAL
Marketing/Promo	\$28,099	\$887	\$1,089	\$30,075
	93%	3%	4%	

EXPENSES PER MANAGEMENT PLAN*

	ZONE 1	ZONE 2	ZONE 3	TOTAL
Reserve	\$2,746	\$1,065	\$1,318	\$5,128
	54%	21%	26%	

CONTRACT MANAGEMENT SERVICES % of \$60,500

1. Professional Services 15% *	\$9,075
2. Enhanced Maintenance 10% *	\$6,050
3. Public Safety & Security 15% *	\$9,075
4. Marketing 10% *	\$6,050

*Percentage Of Time Staff Cost To Monitor & Manage Contracts -- Applied To Services

TOTAL Staff Expense Applied To Services	\$30,250
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Each budget category includes all costs related to providing that service, in accordance with Generally Accepted Accounting Procedures (GAAP). For example, the safety and security budget includes the cost of staff time dedicated to overseeing and implementing the safety and security program. Staff time dedicated purely to administrative tasks is allocated to the administration and advocacy portion of the budget. The costs of an individual staff member may be allocated to multiple budget categories, as appropriate in accordance with GAAP. The staffing levels necessary to provide the services below will be determined by the MMID Board on an as-needed basis.