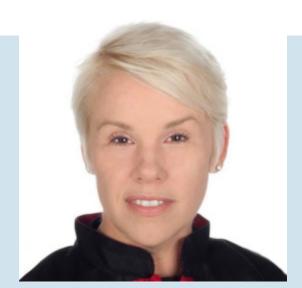
MPROVEMENT DISTRICT 2023 ANNUAL REPORT



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"Change is the law of life and those who look only to the past or present are certain to miss the future."

~ John F. Kennedy



Kimberly Byrd
Executive Director 2023

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On behalf of the Miracle Mile Community Improvement District (MMCID) and our Board of Directors, we present this 2023 Annual Report to all Miracle Mile property owners, merchant business owners and representatives of the City of Stockton.

The attached report highlights our major organizational accomplishments last year and financial performance in the fiscal year ending December 31, 2023.

In 2023, a year of change, the Miracle Mile Property & Business Improvement District began its transition to become the Miracle Mile Community Improvement District, and successfully applied to be recognized as a 501(c)(3) Non-Profit Public Benefit organization. A once in a generation opportunity, as a result of AB-179, an initiative made possible through the dedicated efforts of Assemblymember Carlos Villapudua, secured \$20 million earmarked for Miracle Mile improvements and revitalization.

The MMCID has working diligently to raise the funds necessary to implement its Security Camera and monitoring program. I am glad to report the long awaiting program will roll out in February 2024.

I am very excited to be a part of the transformative change of the Miracle Mile, where we hope property and business owners, as well as our neighboring residents and partners will participate and enjoy the revitalization efforts of our Miracle Mile community.





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our district

The Mission of the MMCID is To foster the economic vitality, value, and appeal of the Miracle Mile.

Introduction

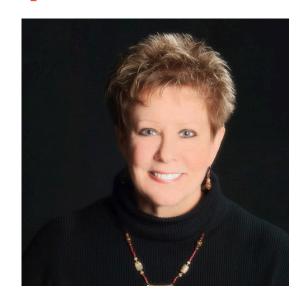
The Miracle Mile Community
Improvement District (MMCID)
was formed as a non-profit
organization to improve the
safety, security, appearance, and
economic growth of the area. The
Miracle Mile District includes all
properties fronting Pacific Avenue
from Alpine to Harding, and those
businesses on Harding Way from
El Dorado Street to Lincoln Street.



letter from the board president

2023 was a transition year for the Miracle Mile Improvement District. To improve its future, the organization converted to a 501(c)(3). This new corporate structure provides the Miracle Mile Community Improvement District (MMCID) with 1) the ability to apply for non-profit grants, 2) limits renewals every 20 years versus 5 years, and 3) allows the Board to increase property tax assessments to cover the rising costs of maintenance and security. Without this conversion, the original District did not have the ability to seek additional property tax funding.

Besides the governance changes, several key events were held on the Mile. Our major fundraiser, En Blanc, was held in Tuxedo Plaza in June. The event enjoyed over 300 guests who enjoyed an outside dinning event with live music and dancing. University of Pacific



Tina Wells Lee Board President 2023

students were welcomed to the Mile on a beautiful August evening. Besides exploring our boutiques and dining at our restaurants, they enjoyed a DJ and ferris wheel rides. Leading into the Fall, our Car Show again attracted over 1000 of car enthusiasts who dined at local restaurants and listened to live music.

With the announced \$20,000,000 grant awarded to the City of Stockton for the Miracle Mile due to the efforts of our Assemblyman Carlos Villapudua, we are looking forward to bringing the Mile back to her glory days.

There are NINETY-SEVEN property owners within the district and over **ONE HUNDRED SIXTY** businesses call the Miracle Mile home!

Annual Report 2023 Com of 3 A Shared Annual Report 2023

our board officers

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Tina Wells Lee **Business Owner Board President**

Lisa Whirlow **Property Owner** Vice President



Juanita Pasley **Business Owner** Secretary



Jean Callahan **UOP** Representative Treasurer



meet the directors



Property Owner January - December



Jeff Gamboni **Property Owner** January - December



Business Owner January - December



Property Owner January - December



Business Owner January - December



Jeff Dundas **SUSD** Representative January – June



Brian Wight SUSD Representative June - December



Manuel Guizar **Property Owner**



Nicole Snyder **COS** Representative January-May



Carrie Wright **COS** Representative



Rachelle Turner **Property Owner**

MMID Board

- Our board of directors consists of thirteen (13) members: seven (7) property owners, three (3) merchant business owners and one (1) appointed representative from the Stockton Unified School District, the City of Stockton & University of the Pacific respectively.
- The role of the volunteer board is to set the annual strategic plan for the district, provide financial oversight and give direction, via vote, to the **Executive Director whom** is the sole compensated individual of the organization.
- The Board of Directors meets regularly on the second Tuesday of every month at 4:00pm. Meeting locations and/ or virtual meeting details are available in advance on our district website.

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district information

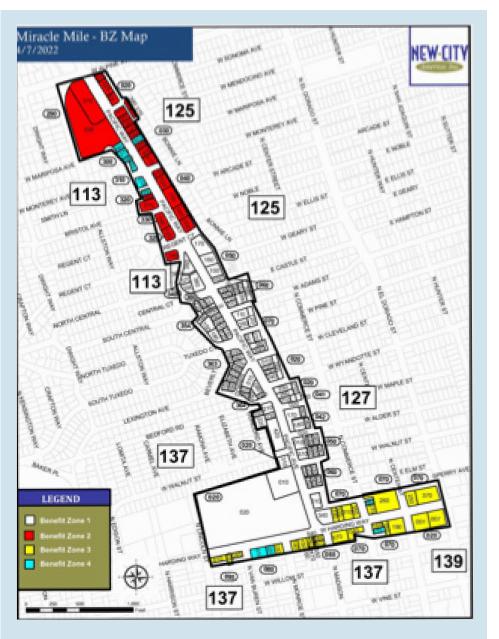
The Miracle Mile Community
Improvement District (Miracle
Mile CID) is a community benefit
assessment district whose main goal is
to provide improvements and activities
which constitute and convey a special
benefit to assessed properties and
community.

In 2023 the Miracle Mile Property and Business Improvement District (MMPBID), began its transition to become the Miracle Mile Community Improvement District. Miracle Mile CID, was established under Stockton Municipal Ordinance # 2022-03-22-1211 and California Streets and Highway Code. Recognized by the IRS as a 501(c)(3) tax exempt and charitable public benefit organization. Miracle Mile CIDs initial 20-year term with renewal set for 2043.

cost

The assessment rate (cost to parcel owner) is based on benefit zone, building square footage and parcel square footage. The initial annual rate to each parcel is shown in the table to the right.

Assessment rates will not be subject to an increase over the current term.



| Assessments Costs by Benefit Zone | | | | | | | |
|-----------------------------------|----------------|----------------|----------------|----------------|--|--|--|
| Variable | Benefit Zone 1 | Benefit Zone 2 | Benefit Zone 3 | Benefit Zone 4 | | | |
| Building Square Footage | \$ 0.13 | \$ 0.07 | \$ 0.11 | N/A | | | |
| Lot/Parcel Size | \$ 0.13 | \$ 0.07 | \$ 0.11 | N/A | | | |
| Linear Frontage | N/A | N/A | N/A | \$ 2.00 | | | |

2022-2023 budget report

| INCOME. | MMCID 2023 | | MMCID 2024 |
|--|---------------------|-----|---------------------|
| INCOME | Budget | | Budget |
| TOTAL ASSESSMENT INCOME | \$230,500 | | \$237,161 |
| SJC Assessment Income | | | \$194,034 |
| City of Stockton | | | \$22,505 |
| Stockton Unified School District | | | \$20,622 |
| NON-ASSESSMENT INCOME | | | |
| Event Income | \$10,000 | | \$22,692 |
| Retained Earnings | | | \$129,450 |
| ARPA Grant Income | \$100,000 | | \$0 |
| Harding Way Project Reimbursement | \$94,381 | | \$94,381 |
| Interest Income | \$8 | | \$8 |
| TOTAL NON-ASSESSMENT INCOME | \$204,389 | | \$246,531 |
| TOTAL INCOME | \$434,889 | | \$483,692 |
| EXPENSE | 2022 Budget | | 2024 Budget |
| EXPENSE | 2023 Budget | | 2024 Budget |
| CIVIL SIDEWALKS | | | |
| Maintenance & Security Service | 4.00.010 | | 4440 500 |
| Contractors | \$139,818 | | \$143,520 |
| Camera Hardware & Installation | | | \$80,000 |
| Camera Monitoring | | | \$42,000 |
| Waste Management | \$5,000 | | \$6,634 |
| Harding Way Reimbursement Project | \$94,381 | | \$94,381 |
| ARPA Banner Pole Retrofit | \$30,000 | | \$0 |
| Contract Service Mgmt | \$11,040 | | \$11,040 |
| TOTAL CIVIL SIDEWALKS | \$280,239 | 60% | \$377,575 |
| TOTAL DISTRICT IDENTITY- | | | |
| PLACEMAKING | | | |
| Events | \$30,000 | | \$0 |
| Banner | | | \$10,000 |
| Marketing & Advertising | \$50,000 | | \$20,800 |
| Website & Hosting | \$800 | | \$832 |
| Contract Service Mgmt | \$3,500 | | \$3,500 |
| TOTAL DISTRICT IDENTITY- PLACEMAKING | \$84,300 | 15% | \$35,132 |
| | | | |
| ADMINISTRATION & DISTRICT | | | |
| MANAGEMENT | ¢2.000 | | Ć4 F00 |
| Legal & Consulting Fees | \$3,000 | | \$1,500 |
| Accounting Services | \$5,500 | | \$6,000 |
| Liability - D&O Insurance Storage Lease | \$11,000 \$1,200 | | \$12,333 \$1,200 |
| Contract Service Management | \$39,600 | | \$1,200 \$39,600 |
| General Administrative | \$2,500 | | \$2,500 |
| ADMINISTRATION & DISTRICT | | | |
| MANAGEMENT | \$62,800 | 22% | \$63,133 |
| CONTINGENCY & RESERVE | | | |
| CONTINGENCY & RESERVE | \$7,550 | 3% | \$7,852 |
| TOTAL EXPENSE | \$434,889 | | \$483,692 |
| 101/12 EXPENSE | <u> </u> | | Ţ 103,032 |
| | | | |

2023 financial snapshot profit & loss report

| INCOME | |
|--------------------------------|--------------|
| ASSESSMENT | \$230,728.90 |
| NON-ASSESSMENT | \$189,645.70 |
| TOTAL INCOME | \$420,374.60 |
| EXPENSES | |
| CIVIL SIDEWALK | \$175,221.54 |
| DISTRICT IDENTITY | \$108,303.34 |
| DISTRICT MGMT & ADMINISTRATION | \$76,432.59 |
| TOTAL EXPENSES | \$359,957.47 |
| | |

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\$60,417.13

2023 end of year account balances

NET INCOME

CHECKING ACCOUNT \$158,666.31

DISTRICT RESERVE \$0 **TOTAL** \$158,666.31

Detailed budgets and financial reports are available on the district website in the monthly board meeting packets.

enhanced safety & security

We continued our partnership with Hammer Head Security in 2023. The unique issues presented with the increase of the transient population and vandalism has been a huge for challenge the district and continue to impact the our small business community. Conducted evaluation of new Security Camera hardware and monitoring programs for 2024. We evolved and adapted to perserve and protect merchants and guests ALIFORNI of the Miracle Mile.

- 1,942 Dedicated Hours of Patrol
- 436 Incidents
- 482 Random Patrols
- 45 Calls To SPD/EMT made by security guards for immediate response

Ongoing collaboration efforts of the MMICD,
Mile Merchants, Hammer Head Security with
Stockton Police Department Business Watch
Program has helped stem the influx of crime and
vagrancy within the district boundary. Meeting
monthly, on the 1st Tuesday of each month,
additional resources are are made available,
including support from the District Attorney's
Office, City Code Enforcement, Behavioral
Health Services and Stockton Fire Department,
whenever necessary.

enhanced maintenance

We continued our partnership with the Downtown Stockton Alliance in 2023. Garbage cleanup and removal is taken care

of seven days a week,
hand watering of trees
& plants happens
weekly and the curbs/
sidewalks in the entire
district are pressure
washed every month.
The maintenance crew
also handles graffiti
removal, street tree



trimming and annual pre-emergent pest abatement.



hours spent hand watering trees & plants



9,833 bags of garbage removed



585
hours spent
pressure
washing
sidewalks

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social media marketing year in review

+ 1,648
15% increase in followers on Instagram

>>> 2018 = 1,139 2019 = 2,264 2020 = 5,607 2021 = 7,967 2022 = 9,144 2023 = 10,793

+ 446

new followers
on FaceBook

>>>
2018
2019
2020
2021
2022

>>> 2018 = 7,274 2019 = 8,687 2020 = 9,494 2021 = 10,064 2022 = 10,424 2023 = 10,870 We continued to build our social media base, on Instagram and Facebook.
All growth, non-paid, and organically achieved.



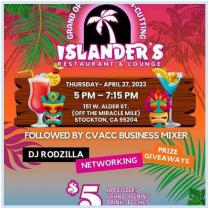
























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2023holiday sip and shop













Miracle Mile Candy Crawl & Boo-tique Market









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En Blanc Fundraiser: Thank you for your support!







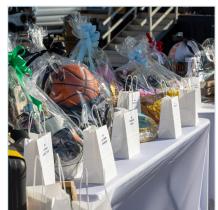














a look ahead to 2024 district objectives

signature events scheduled

- Taste of the Mile JUNE 22
- UOP Welcome Back AUGUST TBD
- Miracle Mile Car Show & Concert
 SEPTEMBER 21
- Candy Crawl & Boo-Tique Market
 OCTOBER 26
- Miracle Mile Holiday Sip & Shop DECEMBER 7

miracle mile pedestrian safety advocacy

- installation of new security camera system
- city parking lot resurfacing projects
- advocate for implementation of capital improvements per AB-179

miracle mile marketing & walkability enhancements

- implement street banner program
- deepen & expand community marketing partnership
- new co-branded light pole banners





ORGANIZATION NAME:

Miracle Mile Community Improvement District

MAILING ADDRESS:

PO Box 4016 Stockton, CA 95204

CONTACT INFORMATION:

info@stocktonmiraclemile.com (209) 623-1144

WEBSITE:

www.stocktonmiraclemile.com