

MIRACLE MILE MERCHANT COMMITTEE (MMMC) PROPOSED COMMITTEE STRUCTURE

MMMC Members

- 9 Total Voting MMMC Members
 - To Include 1-2 MMID Board Members & Executive Director
- MMMC Shall Elect Chairperson Or Liaison To The MMID Board
- Majority Of MMMC Members Are Non-Property Owner Merchants
- Members Appointed By The Board With MMMC Input Annually In December
- No Term Limits On MMMC Members
- No Limit On Non-Voting Members Of Committee (Encourage Participation, Discussion, Etc)



MMMC Meeting Expectations

- MMMC Quorum Required For Acting On Motion (5+ Of Nine Voting Members Present)
- MMMC Meetings Properly Noticed With Agenda 72 Hours Prior To Regular Meetings
- MMMC Minutes Maintained & Filed With MMID

MMMC Funding

- MMMC Shall Receive 70% Of The Annual MMID Marketing Budget, Only Limited By The Amount Of Funds MMID Has On Hand & Available For Use

MMMC Reporting & Three Ways To Receive Authorization

- (#1) Semi-Annual Proposal ~ Potentially Feb 28th & June 30th Of Each Year
 - Would Include Budget For Each Event And/Or Marketing Opportunity
 - Once Approved Will Give Sufficient Authority To MMMC To Direct Executive Director To Pay For Expenses For Each Event/Marketing Within The Budget Without Further Board Approval
- (#2) Pre-Approval
 - Provide Proposal For Event Or Project At Board Meeting For Approval
 - In The Event The Proposal Is Within The Annual Budget Of The MMMC, So Long As The Event/Project Meets With The Mission Statement Of The MMID, It Shall Be Approved By The Board.
 - If The Proposal Is Outside Of The Annual Budget Of The MMMC As Set Forth Above, It Must Be Approved By Board Action, Taking All Matters Of Concern Into Consideration
- (#3) Not Pre-Approved
 - The MMMC Upon Motion & Action Taken At A Regular Officially Held MMMC Meeting, Can Authorize The Expenditure Of A Sum, No Greater Than \$500, For A Project That Has Not Been Approved By The MMID Board In Advance (Must Be Within The Annual Budget Of The MMMC As Set Forth Above)
 - Expenditures Made In This Manner Would Need To Be Reported At The Next Scheduled Board Meeting & Should Be Used As A Last Resort

MMMC Fundraising

- The MMMC Is Encouraged To Raise Funds In Excess Of Its Expenditures During Events
- All Excess (Profit) Funds Raised By The MMMC Are Property Of The MMID, However They Shall Be Earmarked As "Non-Assessment Money"
 - Could Be Used For Future Marketing, Events Or Promotions
 - Could Also Be Used For Other MMMC Recommended Uses With Proper Board Approval